# Patti S. Spencer, Esquire

**SPENCER LAW FIRM**
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**SPENCER LAW FIRM**
**August 1996 to present**

Founder and owner of law practice concentrating in taxation, estate planning, probate, trusts, and closely-held business issues. Consulting services to other lawyers and accountants on estate planning, estate tax and administration matters. Federal estate, gift and generation-skipping tax planning, estate and trust administration, business succession planning, tax planning for qualified plan distributions; fiduciary income tax and corporate tax planning. Serves as a Private Trustee and/or Executor when requested to serve by informed clients. Expert witness in estate tax, estate planning and fiduciary matters.

**HEAD OF PERSONAL TRUST DEPARTMENT**
**FULTON BANK, LANCASTER, PA**

**January 1992 - August 1996**

Managed Personal Trust Department with $400 million in assets and 1500 accounts. Supervised 9 Trust Officers and 6 Assistant Administrators in three line functions: Trust Administration, Trust Tax and Estate Settlement. Accountable for budget, profitability, regulatory compliance, trust real estate, personnel issues, and all legal issues. Provided support to Estate Planning Officers and salespeople.

**PRIOR LAW PRACTICE**
**DEUTSCH WILLIAMS BROOKS DeRENSIS HOLLAND & DRACHMAN, P.C.**
99 Summer Street, Boston, MA 02110

Firm specialist in Estate Planning and Estate Administration. Responsible for all probate matters. Tax planning for qualified plan distributions; fiduciary income tax and corporate tax planning. Expert Testimony in various estate tax matters.

**EDUCATION**

Boston University School of Law, Graduate Tax Program
- LL.M. in Taxation, May 1984

Boston University School of Law
- J.D., June 1978
- Second Prize, Bernard E. Farr Estate Planning Competition

Dickinson College, Carlisle, PA
- B.A. Summa Cum Laude, June 1975
- Phi Beta Kappa

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## FACULTY POSITIONS

Adjunct Professor, Franklin and Marshall College, Lancaster, PA, Course: Federal Income Taxation, Spring 1998

Lecturer in Law, Boston University School of Law Graduate Tax Program, Course: Estate and Gift Tax, 1985 to 1991.

Lecturer in Law, Boston University School of Law, J.D. Program, Courses: Trusts and Estates, Estate Planning, 1988 to 1991.

## LECTURER

Pennsylvania Institute of Certified Public Accountants

Speaker at annual Estate and Personal Financial Planning Conference, Estate Planning for Estates over $ 10 Million; Estate Planning for $ 3 - $10 Million Estates, Estate Planning for Estates under $ 1 Million

Lancaster Bar Association

Speaker for various CLE programs: Estate Planning Ethics, Estate Planning for Qualified Plan Benefits, Liquidity Planning for Businesses, The Will of Jacqueline Onassis : A Lesson in Estate Planning, Generation Skipping Transfer Tax, Estate Planning for $3-10 Million Estates

Pennsylvania Bar Institute

Speaker for various CLE programs: Advanced Estate Administration Issues, Tax Burdens and Tax Allocations, Estate Planning Conference

CLE Foundation

Speaker for various CLE programs: GRIT's, GRAT's and GRUT's, Family Limited Partnerships, Estate Planning for Qualified Plan Benefits, Generation Skipping Transfer Tax, Estate Planning for Closely-held Businesses, Estate Planning Ethics

Penn State Annual Tax Conference

Speaker for CPE programs: What Every Accountant Should Know About Living Trusts, Family Limited Partnerships

Central Atlantic School of Trust, Bucknell University

Member of the faculty: Federal Estate and Gift Tax

Panelist or Guest Lecturer for:
- Lancaster Bar Association
- Dauphin County Bar Association
- Lancaster Estate Planning Council
- York Estate Planning Council
- Harrisburg Estate Planning Council
- Continuing Legal Education Foundation
- Massachusetts Continuing Legal Education
- Boston Estate Planning Council
- Massachusetts Bar Association Probate Section
- Massachusetts Conveyancers Association
- Pennsylvania Bar Institute

## PUBLICATIONS

Pennsylvania Estate Planning, Wills and Trusts Library: Forms and Practice Manual, Data Trace Publishing September 2007, 2 volume set published as part of a national series. About the Series: If you plan estates or prepare wills and trusts, we have the manuals you need. This state-specific series will provide you with everything you need to determine the optimum estate planning strategies for your clients and to efficiently prepare the appropriate wills and trusts. These manuals give you a step-by-step guide, employing a unique situation approach that will simplify the planning and drafting procedure. You will have instant access to forms for virtually every situation for your clients. From preparing simple wills, to complex wills and trusts, you will find forms both in the books and on a companion CD-ROM. You can use the sample clauses to create or enhance your own library of wills and trusts.

Your Estate Matters, AuthorHouse July 2005, 476 pp. soft bound book. About the Book: Your Estate Matters is a book which has grown out of my weekly newspaper column. It answers, in a no-nonsense way, questions about the estate planning, taxation, estate settlement and financial issues faced by most ordinary Americans. It is not written for lawyers and accountants. It is written for average people who want to better understand their financial options and better understand what their financial advisors are trying to say.

“Mediation for Trusts and Estates,” Philadelphia Estate Planning Council Publication, Spring 2005.

“Tax Us, Please,” Trusts & Estates, March 2003

“Taxing Matters,” a weekly column in the Lancaster Intelligencer Journal, Business Monday Section, covering tax and estate planning issues. October 1999 to present.

"Must Private Property Be Inheritable?" Boston University Probate Law Journal, Vol. 10, No. 2 (1990)

"The Plight of the Personal Representative after Tulsa," Boston University Probate Law Journal, Vol. 10, No. 1 (1990).

"Advantages Remain to Making Gifts in Trust to Minors That Qualify for Annual Exclusion," Estate Planning, Volume 14, No. 5 (September 1987)

"Filing Gift Tax Returns Need Not Be Difficult or Time Consuming," Estate Planning, Volume 11, No. 5 (September 1984)

## PROFESSIONAL ACTIVITIES

Lancaster Bar Association - Member, 1991 to date

Pennsylvania Bar Association – Member, 1991 to date

Boston Bar Association
- Member of Education Committee (1990-1991)
- Co-Chair of Estate Planning Committee (1987-1989)
- Member of Taxation Section Steering Committee (1987-1989)

Massachusetts Bar Association
- Co-Chair of Probate Section Education Committee (1988-1989)
- Member of Probate Section Council (1988-1991)

American Bar Association
- Member of Generation Skipping Transfer Tax Legislation Committee (1987-1988)

Lancaster Estate Planning Council, Member, 1991 to date

Philadelphia Estate Planning Council, Member, 2000 to date

Estate Planning Study Group, Founding Member, 2001 to date

## AWARD

Recipient of Award as one of Pennsylvania's Best 50 Women in Business, May 15, 2000. The award is given by the Commonwealth of Pennsylvania's Department of Community and Economic Development. The 50 women were selected by an independent panel of judges who based their decision on the outstanding professional and personal accomplishments of these women that demonstrate their level of influence, competence and advocacy in the business community, particularly those on behalf of women.

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## ACTEC FELLOW

In December 2003 Ms. Spencer was elected a Fellow of the American College of Trust and Estate Counsel ("ACTEC"). The American College of Trust and Estate Counsel is a professional association consisting of approximately 2,700 lawyers from throughout the United States. Fellows of the College are nominated by other Fellows in their geographic area and are elected by the membership at large. A lawyer cannot apply for membership in the College. Fellows are selected on the basis of professional reputation and ability in the fields of trusts and estates and on the basis of having made substantial contributions to these fields through lecturing, writing, teaching, and bar activities.

## PENNSYLVANIA SUPER LAWYER

Ms. Spencer was named a Pennsylvania Super Lawyer for 2007 and 2008, an honor awarded to the top five percent of state-wide lawyers. Law and Politics Magazine and Philadelphia Magazine mailed more than 39,000 ballots to attorneys across Pennsylvania, asking them to vote for the best lawyers that they had personally observed in action. The nominees were reviewed and scored, with only the top 5% of Pennsylvania lawyers receiving the distinction.